



# The Institute of Cost Accountants of India

(Statutory Body under an Act of Parliament)

## National Youth Commerce Olympiad (NYCO), 2024

### Category - C

#### Subject 1: Business Management

- (i) Which is the primary function of management?
- Planning
  - Organizing
  - Directing
  - Controlling
- (ii) The process of co-ordination must begin in the early stages of \_\_\_\_\_ .
- Control
  - Planning
  - Organizing
  - Staffing
- (iii) Democratic leadership is also known as \_\_\_\_\_ .
- Authoritarian leadership
  - Free-rein leadership
  - Laissez Faire leadership
  - Participative leadership
- (iv) Maslow's Model is formulated in terms of \_\_\_\_\_ .
- Human needs
  - Wants
  - Rewards
  - Goals
- (v) A \_\_\_\_\_ organizational structure is the simplest form and has clear lines of authority and ease of decision making.
- Horizontal
  - Line
  - Vertical
  - Staff



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**Subject 2: Cost & Management Accounting**

- (i) When the sales increase from ₹40,000 to ₹60,000 and profit increases by ₹5,000, the P/V ratio is \_\_\_\_ .
- 20%
  - 30%
  - 25%
  - 40%
- (ii) The process of assigning manufacturing costs to various cost centers is referred to as \_\_\_\_ .
- Cost apportionment
  - Cost allocation
  - Cost categories
  - Cost sheet
- (iii) Cost unit applicable to Hotels providing lodging facility is \_\_\_\_ .
- Per bed per day
  - Per passenger per day
  - Per room per day
  - None of the above
- (iv) Calculate EOQ, From the give data: - Weekly average requirement of raw material EXE- 50 units, Cost of placing order ₹100, Annual carrying cost per unit of EXE ₹15.
- 195 units
  - 200 units
  - 186 units
  - 159 units
- (v) Sunk costs are:
- relevant for decision making
  - not relevant for decision making
  - cost to be incurred in future
  - future costs



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### Subject 3: Business Laws & Ethics

- (i) Acceptance to be a valid must be:
- absolute
  - unqualified
  - both absolute & unqualified
  - conditional
- (ii) A negotiable instrument payable to order can be transferred by \_\_\_\_\_
- simple delivery
  - indorsement
  - indorsement and delivery
  - registered post
- (iii) Constitution is the \_\_\_\_\_
- Law of the land
  - Administrative Law of the land
  - Constitutional Law of the land
  - None of the above
- (iv) The relationship between laws and ethics is \_\_\_\_\_
- Complex
  - Simple
  - Inexplicable
  - None of the above
- (v) “Nemo dat quad non habet”, means \_\_\_\_\_
- no one is greater than god
  - none can give who does not himself possess
  - everyone can give everything he has
  - everyone is bound by is habit



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#### Subject 4: Financial Management

- (i) Time value of money explains that \_\_\_\_\_
- a) a unit of money received today is worth more than a unit received in future
  - b) a unit of money received today is worth less than a unit received in future
  - c) a unit of money received today and at some other time in future is equal
  - d) none of the above
- (ii) Combined leverage can be used to measure the relationship between \_\_\_\_\_
- a) EBIT and EPS
  - b) PAT and EPS
  - c) Sales and EPS
  - d) Sales and EBIT
- (iii) Dividend Pay-out Ratio is \_\_\_\_\_
- a)  $\frac{\text{PAT}}{\text{Capital}}$
  - b)  $\frac{\text{DPS}}{\text{EPS}}$
  - c)  $\frac{\text{Pref. Dividend}}{\text{PAT}}$
  - d)  $\frac{\text{Pref. Dividend}}{\text{Equity Dividend}}$
- (iv) Which of the following is not true for capital budgeting?
- a) Sunk costs are ignored
  - b) Opportunity costs are excluded
  - c) Incremental cash flows are considered
  - d) Relevant cash flows are considered
- (v) In case the firm is all-equity financed, the WACC would be equal to:
- a) Cost of Debt
  - b) Cost of Equity
  - c) Neither (A) nor (B)
  - d) Both (A) and (B)