

DRAFT BOARD RESOLUTION - FOR APPOINTMENT OF COST AUDITOR

Extract from the minutes of the Board Meeting of (name of the Company) held at the office of the Company on -----

Secretary tabled the MCA order No. _____ Dt. _____ ordering the Cost Audit of _____ Product(s) for the year

The Chairman informed the Board that [name of the cost auditor(s)] have given his/their consent to act as cost auditor(s) and certificate for his/their independence and Arm's Length relationship with the company and laid on the table the certificates received from (name of the cost auditors).

It was accordingly

RESOLVED that, pursuant to section 233B of The Companies Act, 1956 and subject to the approval of the Central Government [(name of the cost auditor(s)] be and hereby appointed as the cost auditor(s) of the company to conduct audit of cost accounting records maintained by the Company for product(s)/Services covered under MCA Cost Audit Order(s) for the year ending on ----- at a remuneration of Rs. ----- plus service tax and out-of-pocket expenses.

FURTHER RESOLVED that the Secretary/Director of the company be and is hereby directed to submit the necessary application in Form 23 C to the Central Government and to do all such acts as may be necessary.