

CMA Ashwin G. Dalwadi
PRESIDENT



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)

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Dear CMA Member,

Sub.: Important Announcement Regarding Headquarters/Registered Office Shift - Member Referendum

I trust this communication finds you well. I am writing to inform you about a significant decision taken during the Extraordinary 349th Meeting of the Council of the Institute, held on 27th October, 2023, pertaining to the location of the Institute's Headquarter.

Upon careful deliberation, the Council recognized that the rationale behind establishing the Headquarters in Kolkata dates back to the pre-independence era when the Institute was originally formed by the British Government during the Second World War to certify Cost-Plus based contracts. However, with the shift of post-Independence administrative functions to Delhi, the need for a strong presence in the capital became evident. Consequently, an additional office was set up in Delhi, although the perception of the registered office or Head Office's location holds significant importance in the public eye.

Acknowledging the symbolic value of officially relocating the Head Office/Registered Office to Delhi, the Council has resolved to initiate this shift through an amendment in the Cost and Works Accountants Regulations, 1959. Understanding the emotional impact of this decision on members worldwide, the Council has decided to seek the opinions of the members through a referendum.

I am pleased to announce that the referendum is scheduled for 12th February, 2024, and will conclude on 14th February, 2024. All members whose names are on the Membership Register as of 31st January, 2024, are eligible to participate. The referendum will be conducted through e-voting, facilitated by M/s Central Depository Services (India) Limited (CDSL), on the platform www.evotingindia.com.

Key details for the referendum are as follows:

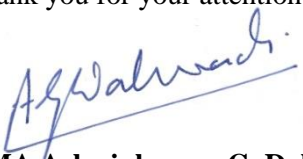
1. e-Voting implementing Agency : M/s Central Depository Services (India) Limited (CDSL)
2. Platform for e-Voting/ Website : www.evotingindia.com
3. Date & Time of e-Voting : 12th February 2024 from 9.00 am to 14th February 2024 9.00 am

You will soon receive a User ID and Password from CDSL via email and SMS on your registered mobile number from CDSL. Please ensure to check your spam folder to avoid missing this opportunity. I strongly encourage you to vote using your own devices, as the system captures IP addresses. Rest assured, your vote will remain confidential, and in case of any issues, you may contact presidentoffice@icmai.in

The procedure of e-Voting is enclosed herewith for your kind perusal and necessary action.

I earnestly seek your wholehearted and active participation in the referendum process through e-voting. Your support will play a crucial role in guiding the Institute to newer heights.

Thank you for your attention and cooperation.


CMA Ashwinkumar G. Dalwadi
President

Encl.: Appendix on Procedure of e-Voting



Appendix

Procedure of e-Voting

- I. The voting period begins on **12th February, 2024 9.00 AM and ends on 14th February, 2024 9.00 AM**. The e-voting module shall be disabled for voting thereafter.
- II. The Members should log on to the e-voting website www.evotingindia.com.
- III. Click on members.
- IV. Now Enter your User ID **XXXXXXXXXX**
- V. Next enter the Image Verification as displayed and Click on Login.
- VI. Enter your password **XXXXXXXXXX**
- VII. After entering these details appropriately, click on “SUBMIT” tab.
- VIII. Click on the **EVS**Ns of **<XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX>** on which you choose to vote.
- IX. In case of voting on resolution, On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- X. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire **Resolution** details.
 - a. “Resolved that the present Regulation 89 of the Cost and Works Accountants Regulations, 1959, ‘**Location of the office of the Council.** – The headquarters of the Council shall be located at Kolkata.’, be and is hereby replaced with the following Regulation :
 - b. **89. Location of the office of the Council.** - The headquarters of the Council shall be located at Delhi.”
- XI. After selecting the **Resolution** you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- XII. Once you “CONFIRM” your vote on the **Resolution** you will not be allowed to modify your vote.
- XIII. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
