



10. **Certificate of Practice**--- <sup>1</sup>(1) A member may apply to the Council for a Certificate entitling him to practice as a Cost Accountant. An application for the grant of Certificate of Practice shall be accompanied by prescribed Certificate of Practice fee and shall be in the appropriate Form. The Certificate shall be issued in the appropriate Form and shall be valid till the 31<sup>st</sup> day of March every year until it is cancelled under the provisions of the Act and these Regulations. The Certificate of Practice issued shall automatically be renewed subject to payment of renewal fees as determined by the Council from time to time;

Provided that no certificate of practice and renewal thereof shall be issued unless a member has undergone minimum number of hours of such training to be undergone every year or such block of years or such other alternative conditions as may be determined by the Council by notification from time to time.”

(2) A member who ceases to be in practice shall, not later than one month from the date he ceases to practice, intimate the fact to the Council in writing.

(3) A member who ceases to be in practice or whose Certificate of Practice has been cancelled under Regulation 11 shall surrender the Certificates then held by him to the Secretary.

**11. (1) A Certificate of Practice issued under subsection (1) of Section 6 shall be liable for cancellation, if---**

(a) the name of the holder of the certificate is removed from the Register under sub-section (1) and (2) of Section 20; or

(b) the Council is satisfied, after giving an opportunity of being heard to the person concerned, that such certificate was issued on the basis of incorrect, misleading or false information provided by the applicant, or by mistake or inadvertence on the part of the Council; or

(c) a member has ceased to practice; or

(d) a member has not paid annual fee for certificate of practice till <sup>2</sup>30<sup>th</sup> day of June of the relevant year.

<sup>3</sup>Provided that the Council shall give reasonable notice to the member and shall afford to the member an opportunity of being heard before cancelling his certificate.

<sup>1</sup>Regulation 10 sub-regulation 1 amended vide Notification No. CWR(1) 2010 dated 4<sup>th</sup> February, 2011.

<sup>2</sup>Regulation 11 clause (d) of sub-regulation amended vide Notification No. CWR(1) 2012 dated 25<sup>th</sup> May, 2012.

<sup>3</sup>Regulation 11 added with a proviso vide Notification No. CWR(1) 2012 DATED 25<sup>TH</sup> May 2012.



**(2) The cancellation of a Certificate shall be effective---**

(a) in a case falling under clause (a) of sub-regulation (1) on the date on which and during the period for which the name of the holder of the certificate was removed from the Register of members;

(b) in a case falling under clause(d) of sub-regulation (1) from the 15<sup>th</sup> day following the date of issue of notice by the Secretary on or after the <sup>1</sup>1<sup>st</sup> day of July; and

(c) in any other case, from such date and for such period , as may be decided by the Council.

(3) When a Certificate is cancelled, the date from which and the period for which the Certificate shall stand cancelled, shall be communicated in writing by registered post or Speed post of Courier to the member concerned at the address entered in the Register and shall be published in its Journal.

(4) Where a certificate of practice is cancelled, the holder of such certificate shall surrender the certificate to the Secretary within fifteen days from the date of receipt of notice of such cancellation or from the date of the notification thereof published in the Journal, whichever is later, under sub-regulation(3).

<sup>1</sup>Regulation 11(2)(b) amended vide Notification No. CWR(1) 2012 dated 25<sup>th</sup> May, 2012.