

Procedure for the members of the Institute of Public Accountants (IPA), Australia to get membership of the Institute of Cost Accountants of India (ACMA & FCMA)

1. By virtue of mutual recognition between IPA, Australia & ICAI, **if you are full member (MIPA) or Fellow member (FIPA) of IPA, you can apply for Associate Membership (ACMA) or Fellow Membership (FCMA) of ICAI, as the case may be, without appearing for any examination of ICAI.** Each Institute agrees to recognise the professionalism and standing of the members of the other Institute.
2. Full members of the IPA (deemed to be the equivalent to ACMA), having completed all the required IPA professional exams and the required 3 years' Practical Training with an approved training organization are eligible to be admitted as an Associate Member (ACMA) of the ICAI. The ICAI may prescribe appropriate examinations or bridging programs in areas particular to its jurisdiction in Company Law and Taxation Law for IPA members (eligible to practice in India as confirmed by IPA) wishing to enter Public Practice in India as a Cost Accountant in addition to complying with the professional evaluation.
3. Fellow members of the IPA are eligible to be admitted as a Fellow Member (FCMA) of the ICAI. The ICAI may prescribe appropriate examinations or bridging programs in areas particular to its jurisdiction in Company Law and Taxation Law for IPA members (eligible to practice in India as confirmed by IPA) wishing to enter Public Practice in India as a Cost Accountant in addition to complying with the professional evaluation.
4. In terms of the fees the Full Year Subscription rates are:

For obtaining ACMA:

Entrance Fee: \$AUD 110.00 (Payable only in the first year at the time of taking admission as ACMA)

Associate Membership Fee: \$AUD 185.00 (Payable in the first year at the time of taking admission as ACMA as well in subsequent years)

For obtaining FCMA:

Entrance Fee: \$AUD 185.00 (Payable only in the first year at the time of advancement as FCMA)

Fellow Membership Fee: \$AUD 185.00 (Payable in the first year at the time of advancement as FCMA as well in subsequent years)

The subscription year of ICAI runs from 1st April of a year to 31st March of next year and fees for every year is payable in advance falling due on the 1st day of April of every financial year.

The fees above are the current rates of fees which are subject to change. The fees are revised by the Council of ICAI from time to time. Membership application form is provided in the Institute's website www.icmai.in. Application can be made online also by following the link : <https://eicmai.in/External/ChooseApplicationType.aspx>

The fees for Retired Members for both ACMA & FCMA i.e., 60 years and above are \$AUD 47.00 a year.

Please ensure that your membership dues are not in arrears with IPA. You will be required to clear all dues of IPA before are eligible to apply for Membership of ICAI and renewal thereof in the subsequent years. **To apply for Membership of ICAI now, you must have cleared all your membership dues of IPA up-to-date.**

3. **Mode of payment of fees to ICAI:**

The fees can be remitted by any of the following ways:

By transfer to ICAI's Bank Accounts directly:

(i) Details of Bank Account with Punjab National Bank

A/C Name - The Institute of Cost Accountants of India

PNB A/C NO. (Current a/c) - 0093002109030025

Swift Code: PUNBINBBCLN

IFSC Code of PNB --- PUNB0009300

Address : New Market Branch, Kolkata - 700087

(ii) Details of Bank Account with HDFC Bank Ltd.

A/C Name - The Institute of Cost Accountants of India

HDFC A/C NO. (Current a/c) - 00140350000373

Swift Code: HDFCINBBCAL

IFSC Code of HDFC --- HDFC0000014

Address : 2/6, Sarat Bose Road,
Central Plaza,
Kolkata - 700020.

c) By Cheque / Demand Draft

The fees may also be paid by Cheque/Demand Draft in AUD in favour of **“The Institute of Cost Accountants of India”** payable at **Kolkata** adding appropriate bank charges.

Please send e-mail to membership.bagchi@icmai.in quoting your name and IPA Membership no. intimating the details of payment made in all cases.

4. For renewal of membership in subsequent years, you should ensure that you have no dues with IPA towards membership or other fees.
5. The IPA would send a status certificate in respect of you directly to ICAI.
6. To maintain ICAI Membership, Member of IPA is required to do 80 hours of CEP (Continuing Education Programme) every two year. IPA Members are required to undertake the appropriate level of continuing professional education activities as prescribed by the Council of ICAI.
7. Contact Mr. Arup Sankar Bagchi, Director (Membership), The Institute of Cost Accountants of India, CMA Bhawan, 12 Sudder Street, Kolkata – 700 016.

Phone: 91-33-22521031/1034/1035/1492/1602/1619,

Fax: 91-33-22527993, e-mail: membership.director@icmai.in for any query.

8. Contact IPA's Member Services Team to answer questions about IPA membership to Jane Gao, General Manager, International Operations, e-mail: jane.gao@publicaccountants.org.au ; Arthur Burt, Executive General Manager Divisional Operations, email: arthur.burt@publicaccountants.org.au ; Lynda Trang IPA Membership Australia, e-mail: lynda.trang@publicaccountants.org.au, Institute of Public Accountants, The IPA National Office - Level 6, 555 Lonsdale St, Melbourne, t: +61 3 8665 3124, m: +61 488 440 206, f: +61 3 8665 3130, Website: www.publicaccountants.org.au Outside Australia direct enquiries by email to: membership@publicaccountants.org.au or by post to GPO Box 1637, Melbourne VIC 3001.